

(3) UNLESS THE COMMISSIONER EXTENDS THE TIME FOR FILING, A CREDIT UNION SHARE GUARANTY CORPORATION THAT FAILS TO FILE AN ANNUAL REPORT ON OR BEFORE APRIL 10 SHALL PAY A PENALTY OF \$100 FOR EACH DAY FROM APRIL 1 TO THE DAY BEFORE THE COMMISSIONER RECEIVES THE REPORT.

(B) AT ANY TIME, THE COMMISSIONER MAY REQUIRE A CREDIT UNION SHARE GUARANTY CORPORATION TO FILE AN INTERIM REPORT CONTAINING THE INFORMATION THAT THE COMMISSIONER CONSIDERS NECESSARY.

7-213.

(A) THIS SECTION APPLIES NOTWITHSTANDING ANY OTHER PROVISION OF LAW.

(B) A CREDIT UNION SHARE GUARANTY CORPORATION AND THE COMMISSIONER MAY EXCHANGE INFORMATION, INCLUDING INFORMATION OBTAINED DURING AN EXAMINATION, ABOUT A PARTICIPATING CREDIT UNION OR A CREDIT UNION THAT IS APPLYING FOR PARTICIPATION IN THE CREDIT UNION SHARE GUARANTY CORPORATION.

(C) THE COMMISSIONER MAY EXCHANGE INFORMATION, INCLUDING INFORMATION OBTAINED DURING AN EXAMINATION, ABOUT A CREDIT UNION SHARE GUARANTY CORPORATION WITH ANY STATE OR FEDERAL AGENCY HAVING SUPERVISORY AUTHORITY OVER THE CREDIT UNION SHARE GUARANTY CORPORATION.

7-214.

(A) A CREDIT UNION SHARE GUARANTY CORPORATION SHALL HAVE A WRITTEN CONTRACT WITH EACH PARTICIPATING CREDIT UNION THAT CLEARLY ESTABLISHES THE RIGHTS AND OBLIGATIONS OF THE PARTIES.

(B) AT LEAST 30 DAYS BEFORE THE EFFECTIVE DATE OF ANY MATERIAL AMENDMENT TO THE STANDARD WRITTEN CONTRACT THAT IS SUBMITTED UNDER § 7-206(B) OF THIS SUBTITLE, THE CREDIT UNION SHARE GUARANTY CORPORATION SHALL FILE THE AMENDMENT WITH THE COMMISSIONER.

7-215.

A CREDIT UNION SHARE GUARANTY CORPORATION SHALL PROVIDE WRITTEN NOTICE TO THE COMMISSIONER OF:

(1) THE RECEIPT FROM A CREDIT UNION OF AN APPLICATION FOR PARTICIPATION IN THE CREDIT UNION SHARE GUARANTY CORPORATION;

(2) THE CREDIT UNION SHARE GUARANTY CORPORATION'S UNDERWRITING DECISION REGARDING THE APPLICATION FOR PARTICIPATION; AND

(3) THE VOLUNTARY OR INVOLUNTARY TERMINATION OF THE PARTICIPATION OF A CREDIT UNION IN THE CREDIT UNION SHARE GUARANTY CORPORATION.